

VE Commercial Vehicles sells 4720 units in November 2018

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) recorded sales of 4720 units in November 2018 as compared to 4916 units in November 2017, recording a decline of 4%. This includes 4602 units of Eicher brand and 118 units of Volvo brand.

Following are the key highlights for November 2018:

- Eicher branded trucks & buses have recorded sales of 4602 units in November 2018 (YTD 45009 units) as compared to 4727 units in November 2017 (LYTD 36169 units), representing a decline of 2.6% (YTD growth at 24.4%)
- In the domestic CV market, Eicher branded trucks & buses have recorded sales of 3817 units in November 2018 (YTD 38778 units) as compared to 4062 units in November 2017 (LYTD 31058 units) representing a decline of 6% (YTD growth at 24.9%)
- On the Exports front, Eicher branded trucks & buses have recorded sales of 785 units in November 2018 (YTD 6231 units) as compared to 665 units in October 2017 (LYTD 5111 units), representing a growth of 18% (YTD growth at 21.9%)
- Volvo Trucks has recorded sales of 118 units in November 2018 (YTD 714 units) as compared to 189 units in November 2017 (LYTD 575 units), representing a decline of 37.6% (YTD growth at 24.2%)

About VE Commercial Vehicles Ltd (VECV): VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since September 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

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