

VE Commercial Vehicles records highest ever monthly sales with 9411 units in March 2018, recording a growth of 28.4%

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) recorded the highest ever sales for a month with 9411 units in March 2018 as compared to 7327 units in March 2017, recording a growth of 28.4%. This includes 9245 units of Eicher brand and 166 units of Volvo brand.

Following are the key highlights for March 2018:

- Eicher branded trucks & buses have recorded sales of 9245 units in March 2018 (YTD 64866 units) as compared to 7088 units in March 2017 (LYTD 57566 units), recording a growth of 30.4%. Further,
- In the domestic CV market, Eicher branded trucks & buses have recorded sales of 7980 units (YTD 55865 units) in March 2018 as compared to 6410 units in March 2017 (LYTD 49533 units) representing a growth of 24.5%.
- On the Exports front, Eicher branded trucks & buses have recorded the highest ever sales in a financial year with 9001 units in 2018 as compared to 8033 units in 2017. March 2018 recorded sales of 1265 units as compared to 678 units in March 2017, representing a growth of 86.6%.
- Volvo Trucks has recorded sales of 166 units in March 2018 (YTD 1055 units) as compared to 239 units in March 2017 (LYTD 1163 units).

About VE Commercial Vehicles Ltd (VECV): VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

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