

## **VE Commercial Vehicles sells 7327 units in March 2017, recording a growth of 8.5%**

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) has sold 7327 units in March 2017 (FYTD 58604) as compared to 6753 units in March 2016 (LFYTD 52025) recording a growth of 8.5% (FYTD Growth of 12.6%). This includes 7088 units of Eicher brand and 239 units of Volvo brand.

Following are the key highlights for March 2017

- Eicher branded trucks & buses have recorded total sales of 7088 units in March 2017 (FYTD 57441) as compared to 6633 units in March 2016 (LFYTD 50783), representing a growth of 6.9% (FYTD Growth of 13.1%).
- In the domestic CV market, Eicher branded trucks & buses have recorded sales of 6410 units in March 2017 (FYTD 49406) as compared to 5944 units in March 2016 (LFYTD 44271), representing a growth of 7.7% (FYTD Growth of 11.6%).
- On the Exports front, Eicher branded trucks & buses have recorded highest ever sales in a financial year with 8035 units in 2017 as compared to 6512 in 2016, March 2017 recorded sales of 678 units as compared to 689 units in March 2016.
- Volvo trucks have recorded sales of 239 units in March 2017 (FYTD 1163) as compared to 120 units in March 2016 (LFYTD 1242), representing a growth of 99.2%.

**About VE Commercial Vehicles Ltd (VECV):** VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components and engineering design services businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

[WWW.VECV.IN](http://WWW.VECV.IN)

### **Disclaimer:**

All statements included or incorporated by reference in this media release, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by us. Although VE Commercial Vehicles believes that the expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and VE Commercial Vehicles undertakes no obligation to Update or revise any forward- looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by, forward-looking statements within this disclosure will occur, or if they do, that any benefits can be derived from them.

**Disclaimer:**

This message, including any files transmitted with it, is for the sole use of the intended recipient and may contain information that is proprietary, confidential, legally privileged or exempt from disclosure under applicable law. If you are not the intended recipient, please note that any unauthorized use, review, storage, disclosure or distribution of this message and/or its contents in any form is strictly prohibited. If it appears that you are not the intended recipient or this message has been forwarded to you without appropriate authority, please immediately delete this message permanently from your records and notify the sender. VE Commercial Vehicles Limited makes no warranties as to the accuracy or completeness of the information in this message and accepts no liability for any damages, including without limitation, direct, indirect, incidental, consequential or punitive damages, arising out of or due to use of the information given in this message unless the sender does so with the due authority of VE Commercial Vehicles Limited.