

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U74900DL2008PLC175032

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AABCE9378F

(ii) (a) Name of the company

VE COMMERCIAL VEHICLES LIM

(b) Registered office address

3rd Floor-Select Citywalk
A-3 District Centre, Saket
New Delhi
Delhi
110017

(c) *e-mail ID of the company

info@vecv.in

(d) *Telephone number with STD code

01244415600

(e) Website

www.vecv.in

(iii) Date of Incorporation

07/03/2008

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C11	Motor vehicles, trailers, semi trailers and other Transport Vehicles	83.4
2	G	Trade	G2	Retail Trading	13.3

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	EICHER MOTORS LIMITED	L34102DL1982PLC129877	Holding	54.4
2	EICHER GROUP FOUNDATION	U74900DL2015NPL287551	Associate	50
3	VECV South Africa (PTY) Ltd		Subsidiary	100
4	VECV Lanka (Pvt) Ltd.		Subsidiary	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	10,000,000	10,000,000	10,000,000	10,000,000
Total amount of equity shares (in Rupees)	100,000,000	100,000,000	100,000,000	100,000,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity				
Number of equity shares	10,000,000	10,000,000	10,000,000	10,000,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	100,000,000	100,000,000	100,000,000	100,000,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	10,000,000	0	10000000	100,000,000	100,000,000	

Increase during the year	0	3	3	30	30	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify	0	3	3	30	30	
Transfer of shares through demat						
Decrease during the year	3	0	3	30	30	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	3	0	3	30	30	
Transfer of shares through demat						
At the end of the year	9,999,997	3	10000000	100,000,000	100,000,000	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text" value="26/05/2021"/>		
Date of registration of transfer (Date Month Year)	<input type="text" value="04/02/2022"/>		
Type of transfer	<input type="text" value="Equity Shares"/>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text" value="1"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text" value="10"/>

Ledger Folio of Transferor		8	
Transferor's Name	Taneja	Kumar	Dinesh
	Surname	middle name	first name
Ledger Folio of Transferee		IN302902	
Transferee's Name	Kaleesavaran		Arunachalam
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)		04/02/2022	
Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
	Number of Shares/ Debentures/ Units Transferred	1	Amount per Share/ Debenture/Unit (in Rs.) 10
Ledger Folio of Transferor		13	
Transferor's Name	Vijay	KUMAR	DINESH
	Surname	middle name	first name
Ledger Folio of Transferee		IN303028	
Transferee's Name	KUMAR	MOHAN	M N V KRISHNA
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)		04/02/2022	
Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
	Number of Shares/ Debentures/ Units Transferred	1	Amount per Share/ Debenture/Unit (in Rs.) 10

Ledger Folio of Transferor		12	
Transferor's Name	Malik		Lalit
	Surname	middle name	first name
Ledger Folio of Transferee		IN303028	
Transferee's Name	Kapoor		Manhar
	Surname	middle name	first name
Date of registration of transfer (Date Month Year) <input style="width: 100%;" type="text"/>			
Type of transfer	<input style="width: 50px;" type="text"/>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input style="width: 100px;" type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input style="width: 100px;" type="text"/>
Ledger Folio of Transferor		<input style="width: 100%;" type="text"/>	
Transferor's Name	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input style="width: 100%;" type="text"/>	
Transferee's Name	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>	<input style="width: 100px;" type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

127,127,402,299

(ii) Net worth of the Company

36,038,404,490

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	7	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	9,999,993	100	0	
10.	Others	0	0	0	
	Total	10,000,000	100	0	0

Total number of shareholders (promoters)

10

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	0	0	0	0

Total number of shareholders (other than promoters)

0

Total number of shareholders (Promoters+Public/
Other than promoters)

10

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	10	10
Members (other than promoters)	0	0
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	1	0	1	0	0
B. Non-Promoter	1	6	1	6	0	0
(i) Non-Independent	1	5	1	5	0	0
(ii) Independent	0	1	0	1	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0

(v) Others	0	0	0	0	0	0
Total	1	7	1	7	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

10

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Inder Mohan Singh	07114750	Director	0	
SIDDHARTHA VIKRAM	00037645	Director	1	
JAN GUSTAV GURAND	08599678	Director	0	
VINOD KUMAR AGGARWAL	AAFPA3914Q	CEO	1	
VINOD KUMAR AGGARWAL	00038906	Managing Director	1	
LILA FIROZ POONAWALA	00074392	Director	0	
RAUL RAI	02202542	Director	0	
PHILIPPE DIVRY	05195448	Director	0	
JOACHIM HENRY ROS	06391543	Director	0	
PRAVEEN KUMAR JAIN	AAMPJ3073E	Company Secretary	1	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

2

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
ANDERS OLOV HAGEI	AVZPH2232F	CFO	30/11/2021	Cessation
Lila Firoz Poonawala	00074392	Director	26/05/2021	Change in designation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	26/05/2021	10	10	100

B. BOARD MEETINGS

*Number of meetings held

8

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	24/05/2021	8	8	100
2	08/07/2021	8	8	100
3	11/08/2021	8	7	87.5
4	08/10/2021	8	8	100
5	01/11/2021	8	8	100
6	21/01/2022	8	7	87.5
7	04/02/2022	8	8	100
8	15/03/2022	8	7	87.5

C. COMMITTEE MEETINGS

Number of meetings held

8

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Corporate Soc	24/05/2021	3	3	100
2	Corporate Soc	21/01/2022	3	2	66.67
3	Audit Committ	24/05/2021	3	3	100
4	Audit Committ	11/08/2021	3	3	100
5	Audit Committ	01/11/2021	3	3	100
6	Audit Committ	04/02/2022	3	3	100
7	Nomination an	24/05/2021	4	4	100
8	Nomination an	04/02/2022	4	4	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	16/05/2022
								(Y/N/NA)
1	Inder Mohan S	8	8	100	8	8	100	Yes
2	SIDDHARTHA	8	8	100	8	8	100	Yes
3	JAN GUSTAV	8	8	100	2	2	100	No
4	VINOD KUMA	8	8	100	0	0	0	Yes
5	LILA FIROZ P	8	7	87.5	6	6	100	Yes
6	RAUL RAI	8	8	100	0	0	0	Yes
7	PHILIPPE DIV	8	6	75	2	1	50	No
8	JOACHIM HEI	8	8	100	0	0	0	No

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
 Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	VINOD KUMAR AG	Managing Direct	80,150,306	0	0	1,367,298	81,517,604
	Total		80,150,306	0	0	1,367,298	81,517,604

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	ANDERS OLOV HA	CFO	16,312,612	0	0	15,650,043	31,962,655
2	PRAVEEN KUMAR	Company secrel	6,603,883	0	0	35,180	6,639,063
	Total		22,916,495	0	0	15,685,223	38,601,718

Number of other directors whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
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S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	LILA FIROZ POONJ	Director	0	880,000	0	780,000	1,660,000
2	INDER MOHAN SIN	Independent Dir	0	880,000	0	960,000	1,840,000
	Total		0	1,760,000	0	1,740,000	3,500,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Akshay Kakkar

Whether associate or fellow

Associate Fellow

Certificate of practice number

23124

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director 

DIN of the director

To be digitally signed by 

- Company Secretary
 Company secretary in practice

Membership number Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

List of attachments

<input type="button" value="Attach"/>	MGT - 8 _VECV 2022.pdf list of shareholders.pdf
<input type="button" value="Attach"/>	
<input type="button" value="Attach"/>	
<input type="button" value="Attach"/>	

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



ASG & Associates
Company Secretaries

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

TO WHOMSOEVER IT MAY CONCERN

We have examined the registers, records and books and papers of **VE Commercial Vehicles Limited** (CIN: U74900DL2008PLC175032) (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on March 31, 2022. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. during the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under in respect of:

1. its status under the Act; Public company; Limited by Shares
2. maintenance of registers/records & making entries therein within the time prescribed therefore;
3. filing of forms and returns as stated in the Annual Return with the Registrar of Companies within time and where applicable beyond prescribed time with additional fees;
4. calling/convening/ holding meetings of Board of Directors and the meetings of the members of the Company on due dates as stated in the annual return in respect of which proper notices were given have been properly recorded in the Minute Book/ Registers maintained for the purpose and the same have been signed;

During the financial year under review, the Company has passed resolution by circulation and has complied with relevant provisions of Act relating to same.

5. during the financial year under review, the Company has not closed its Register of Members/Security holders;
6. during the financial year under review, the Company has not given any advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
7. during the financial year under review, the Company has entered into contracts/ arrangements with related parties as specified in Section 188 of the Act;
8. during the financial year under review, there was no issue or allotment or transmission or buy back of securities/ redemption of preference shares or debentures/alteration or reduction of share capital/ conversion of shares/ securities. The Company has recorded the transfer of equity shares within the time limit prescribed under the Act;





ASG & Associates
Company Secretaries

9. during the financial year under review, there are no shares which are pending for registration of transfer of shares as per provisions of the Act, and accordingly, there is no need of keeping in abeyance the rights to dividend, rights shares and bonus shares;
10. during the financial year under review, the Company has declared dividend of INR 500 Million (Rupees Five Hundred Million) during the year. There were no amounts which were required to be deposited or transferred any unpaid/ unclaimed dividend/ other amount as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11. during the financial year under review, signing of audited financial statement as per the provisions of Section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. during the financial year under review, the Company has complied with the provisions of the Acts & Rules relating to constitution/ appointment/ re-appointment/ filing up casual vacancies/ disclosures of interest of Directors, Key Managerial Personnel and the remuneration paid to them, wherever applicable;
13. appointment of auditors as per the provisions of Section 139 of the Act;
14. during the financial year under review, the Company has obtained approvals from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act., wherever applicable;
15. during the financial year under review, the Company has not accepted/ renewed/ repaid any deposits and accordingly, provisions for acceptance/ renewal/ repayment of deposits are not applicable;
16. during the financial year under review, the Company has not borrowed any amount from its directors, members, public financial institutions, except secured/ unsecured borrowings from banks and short term loan from other financial institution during the period under review;
17. during the financial year under review, your Company has not given any loan or guarantees except a standby letter of credit for USD 2 Million was given to Standard Chartered Bank, Colombo on behalf of V E C V Lanka (Private) Limited and standby letter of credit of 50 Million in equivalent to ZAR was renewed in favour of ICICI Bank, Johannesburg on behalf of VECV South Africa (PTY) Ltd (both wholly owned subsidiaries of the Company) or provided securities to other body corporates or persons falling under the provision of Section 186 of the Act;
18. during the financial year under review, there was no alteration of the provisions of the Memorandum and/or Article of Association of the Company.

For ASG & Associates
Company Secretaries



Akshay Kakkar

Akshay Kakkar

ACS No.: 62055

CP No.: 23124

UDIN: A062055D000607743

Place: New Delhi

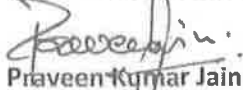
Date: July 12, 2022

VE COMMERCIAL VEHICLES
A VOLVO GROUP AND EICHER MOTORS JOINT VENTURE

List of shareholders as on 31/03/2022

Sl. No.	Name of shareholder	Folio No.	Client ID/ DP ID	Number of Equity Shares of INR 10 each	Class of Shares
1.	Eicher Motors Limited (EML)	1		5439993	Equity
2.	Aktiebolaget Volvo (PUBL)	9		34,69,700	Equity
3.	Volvo Truck Corporation,	10		10,90,300	Equity
4.	Mr. Siddhartha Lal (Nominee of EML)	2		1	Equity
5.	Mr. Vinod Aggarwal (Nominee of EML)	3		1	Equity
6.	Mr. Manhar Kapoor (Nominee of EML)	16	DP ID: IN303028 Client ID:81454479	1	Equity
7.	Mr. Praveen Kumar Jain (Nominee of EML)	11		1	Equity
8.	Mr. Rajesh Kumar (Nominee of EML)	6		1	Equity
9.	Mr. MVN Krishna Mohan Kumar (Nominee of EML)	15	DP ID:IN303028 Client ID: 51234967	1	Equity
10.	Mr. Kaleeswaran Arunachalam (Nominee of EML)	14	DP ID: IN302902 Client ID: 41699086	1	Equity
Total					

For VE COMMERCIAL VEHICLES LIMITED


Praveen Kumar Jain
Company Secretary

Place: Gurugram

Date: July 8, 2022

Corporate Office
VE Commercial Vehicles Ltd.
#96, Sector-32
Gurugram-122 001, Haryana, India

Telephone
+91 124 4415600

Fax
+91 124 4415997

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CIN: U74900DL2008PLC175032
3rd Floor Select Citywalk,
A-3 District Centre, Saket,
New Delhi-110 017, India
Email: info@vecv.in

VOLVO

 **EICHER**