

VE Commercial Vehicles sells 6663units in September2018, recording a growth of 9.5%

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) recorded sales of 6663units in September2018as compared to 6083 units in September2017, recording a growth of 9.5%. This includes 6588 units of Eicher brand and 75units of Volvo brand.

Following are the key highlights for September2018:

- Eicher branded trucks & buses have recorded sales of 6588units in September 2018(YTD 34581units) as compared to 5934units in September2017 (LYTD 26276units), representing a growth of 11%.
- In the domestic CV market, Eicher branded trucks & buses have recorded sales of 5685units in September2018 (YTD 29840 units) as compared to 5084units in September2017 (LYTD 22533 units) representing a growth of 11.8%.
- On the Exports front, Eicher branded trucks & buses have recorded sales of 903units in September2018(YTD 4741units) as compared to 850 units in September2017 (LYTD 3743units), representing a growth of 6.2%.
- Volvo Trucks has recorded sales of 75 units in September2018 (YTD 442 units)as compared to 149units in September 2017(LYTD 324 units).

About VE Commercial Vehicles Ltd (VECV):VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since September 2008, the company includes the complete range of Eicher branded trucks and buses, VE Power train, Eicher's components businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

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