

VE Commercial Vehicles sells 5964 units in July 2018, recording a growth of 36.7%

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) recorded sales of 5964 units in July 2018 as compared to 4363 units in July 2017, recording a growth of 36.7%. This includes 5916 units of Eicher brand and 48 units of Volvo brand.

Following are the key highlights for July 2018:

- Eicher branded trucks & buses have recorded sales of 5916 units in July 2018 (YTD 22045 units) as compared to 4320 units in July 2017 (LYTD 15821 units), representing a growth of 36.9%.
- In the domestic CV market, Eicher branded trucks & buses have recorded sales of 5158 units in July 2018 (YTD 19312 units) as compared to 3718 units in July 2017 (LYTD 13631 units) representing a growth of 38.7%.
- On the Exports front, Eicher branded trucks & buses have recorded sales of 758 units in July 2018 (YTD 2733 units) as compared to 602 units in July 2017 (LYTD 2190 units), representing a growth of 25.6%.
- Volvo Trucks has recorded sales of 48 units in July 2018 (YTD 246 units) as compared to 43 units in July 2017 (LYTD 125 units), representing a growth of over 11.6%.

About VE Commercial Vehicles Ltd (VECV): VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

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