



VE Commercial Vehicles sells 5365 units in April 2016, recording a robust growth of 36.5%

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) has sold 5365 units in April 2016 as compared to 3930 units in April 2015 recording a growth of 36.5%. This includes 5326 units of Eicher brand and 39 units of Volvo brand.

The following are the key highlights for April 2016

- Eicher branded trucks and buses have recorded total sales of 5326 units in April 2016 as compared to 3838 units in April 2015, representing a growth of 38.8%.
 - In the domestic CV market, Eicher branded trucks & buses have recorded sales of 4641 units in April 2016 as compared to 3503 units in April 2015, representing a growth of 32.5%.
 - On the Exports front Eicher branded trucks & buses have recorded sales of 685 units in April 2016 as compared to 335 units in April 2015, representing a growth of 104.5%.
- Volvo trucks have recorded sales of 39 units in April 2016 as compared to 92 units in April 2015.

About VE Commercial Vehicles Ltd (VECV):

VE Commercial Vehicles Limited (VECV) is a 50-50 joint venture between the Volvo Group and Eicher Motors Limited. In operation since Jul 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components and engineering design services businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

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