



VE Commercial Vehicles sells 3768 units in January 2016, recording a robust growth of 13.6%

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) has sold 3768 units in January 2016 as compared to 3317 units in January 2015 recording a growth of 13.6%. This includes 3707 units of Eicher brand and 61 units of Volvo brand.

The following are the key highlights for January 2016

- Eicher branded trucks and buses have recorded total sales of 3707 units in January 2016 as compared to 3262 units in January 2015, representing a growth of 13.6%.
 - In the domestic CV market (5T and Above), Eicher Trucks and Buses have recorded sales of 3415 units in January 2016 as compared to 2905 units in January 2015, representing a growth of 17.6%.
 - On the Exports front Eicher Trucks and Buses have recorded sales of 292 units in January 2016 as compared to 357 units in January 2015.
- Volvo trucks have recorded sales of 61 units in January 2016 as compared to 55 units in January 2015, representing a growth of 10.9%.

About VE Commercial Vehicles Ltd (VECV):

VE Commercial Vehicles Limited (VECV) is a 50-50 joint venture between the Volvo Group and Eicher Motors Limited. In operation since Jul 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components and engineering design services businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

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