



VE Commercial Vehicles sells 3639 units in November 2015, recording a robust growth of 25.7%

VE Commercial vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) has sold 3639 units in November 2015 (YTD 42429) as compared to 2896 units in November 2014 (LYTD 37271) recording a growth of 25.7% (YTD Growth of 13.8%). This includes 3536 units of Eicher brand and 105 units of Volvo brand.

The following are the key highlights for November 2015

- Eicher branded trucks and buses have recorded total sales of 3534 units in November 2015 (YTD 41324) as compared to 2778 units in November 2014 (LYTD 36494), representing a growth of 27.2% (YTD Growth of 13.2%).
 - In the domestic CV market (5T and Above), Eicher Trucks and Buses have recorded sales of 2905 units in November 2015 (YTD 36302) as compared to 2233 units (LYTD 31055) in November 2014, representing a growth of 30.1% (YTD Growth of 16.9%)
 - On the Exports front Eicher Trucks and Buses have recorded sales of 629 units in November 2015 (YTD 5022) as compared to 545 units (LYTD 5439) in November 2014, representing a growth of 15.4%.
- Volvo trucks have recorded sales of 105 units in November 2015 (YTD 1105) as compared to 118 units (LYTD 777) in November 2014, representing a YTD growth of 42%.

About VE Commercial Vehicles Ltd (VECV):

VE Commercial Vehicles Limited (VECV) is a 50-50 joint venture between the Volvo Group and Eicher Motors Limited. In operation since Jul 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components and engineering design services businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

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