

VE Commercial Vehicles sells 3930 units in April 2015

VE Commercial vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) has sold 3930 units in April 2015 (YTD 14950) as compared to 3503 units in April 2014(LYTD 13484) recording a growth of 12.2%.(YTD Growth of 10.9%) This includes 3838 units of Eicher brand and 92 units of Volvo brand.

The following are the key highlights for Apr 2015

- Eicher branded trucks and buses have recorded total sales of 3838 units in Apr 2015(YTD 14601) as compared to 3434 units in Apr 2014(LYTD 13248), representing a growth of 11.8%.(YTD Growth if 10.2%)
 - In the domestic CV market (5T and Above), Eicher Trucks and Buses have recorded sales of 3501 units in Apr 2015 (YTD 13264) as compared to 2791 units(LYTD 11483) in Apr 2014, representing a growth of 25.6% (YTD Growth of 15.5%)
 - On the Exports front Eicher Trucks and Buses have recorded sales of 335 units in Apr 2015(YTD 1335) as compared to 643 units in Apr 2014(LYTD 1765).
- Volvo trucks have recorded sales of 92 units in Apr 2015(YTD 349) as compared to 69 units (LYTD 236) in Apr 2014, a growth of 33.3% (YTD Growth of 47.9%)

About VE Commercial Vehicles Ltd (VECV):

VE Commercial Vehicles Limited (VECV) is a 50-50 joint venture between the Volvo Group and Eicher Motors Limited. In operation since Jul 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components and engineering design services businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

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