

# Eicher-Volvo JV to Invest ₹1,200 cr on Expansion

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**PTI**

NEW DELHI

VE Commercial Vehicles (VECV), a joint venture between Sweden's Volvo Group and home-grown Eicher Motors, will invest ₹1,200 crore by 2014 for expanding production capacity and developing new products.

In the meantime, the Indian partner will be launching Eicher branded trucks, developed using technology of the Swedish firm by the end of this year.

This year, our production capacity of trucks and buses will be 6,500 units per month, up from 5,500 units last year. Our aim is to take it up to 8,000 units per month by 2015, VECV chief executive officer Vinod Aggarwal said.

He said the company has an aspirational target of achieving annual capacity of 1,00,000 units by 2015, but that would depend on market demand.