

Feb 1, 2014



## Eicher sells 2608 units in Jan 2014

**The following are the key highlights for Jan 2014:**

Eicher branded trucks and buses have recorded sales of 2608 units in Jan 2014 as compared to 3736 units in Jan 2013, representing a drop of 30.2%.

1. In the domestic CV Market ( 5T and Above), Eicher trucks and buses have recorded sales of 2322 units in Jan 2014 as compared to 3638 units in Jan 2013, representing a drop of 36.2%.
2. On the Exports front Eicher Trucks and Buses have recorded sales of 286 units in Jan 2014 as compared to 98 units in Jan 2013, representing a growth of 191.8%.

**About VE Commercial Vehicles Limited (VECV):** VE Commercial Vehicles Limited (VECV) is a 50-50 joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components and engineering design services businesses, the sales and distribution business of Volvo Trucks as well as aftermarket support to Volvo Buses in India. VECV's vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

**Disclaimer:** All statements included or incorporated by reference in this media release, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by us. Although VE Commercial Vehicles believes that the expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and VE Commercial Vehicles undertakes no obligation to Update or revise any forward- looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by, forward-looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.