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**TRUCKS AND BUSES**

**April 1, 2014**

## **Eicher sells 4366 units in March 2014**

**The following are the key highlights for March 2014:**

Eicher branded trucks and buses have recorded sales of 4366 units in March 2014 as compared to 4962 units in March 2013, representing a drop of 12%.

- In the domestic CV market ( 5T and Above), Eicher trucks and buses have recorded sales of 3839 units as compared to 4760 units in March 2013 representing a drop of 19.3%.
- On the exports front, Eicher Trucks and Buses have recorded sales of 527 units in March 2014 as compared to 202 units in March 2013, representing a growth of 160.9%.

**About VE Commercial Vehicles Limited (VECV):** VE Commercial Vehicles Limited (VECV) is a 50-50 joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components and engineering design services businesses, the sales and distribution business of Volvo Trucks as well as aftermarket support to Volvo Buses in India. VECV's vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

**Disclaimer:** All statements included or incorporated by reference in this media release, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by us. Although VE Commercial Vehicles believes that the expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and VE Commercial Vehicles undertakes no obligation to Update or revise any forward- looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by, forward-looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.

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